

**Building Stronger Communities.
Creating a Better Tomorrow.**

PUBLIC-PRIVATE PARTNERSHIP PROPOSAL

Presented to the City of Indianola
Mayor & Board of Aldermen

BILL RICHARDSON LEGACY VILLAGE

A Transformational Investment in Indianola

More Homes. Stronger Neighborhoods. A Greater Future.

Delta Housing Development Corporation, in partnership with Holly Grove Missionary Baptist Church, is proposing a new affordable housing subdivision on the south side of Indianola — a project that will create homeownership, grow our tax base, strengthen our community, and honor the legacy of remarkable leaders.

*A New Neighborhood...
A Stronger Indianola...
A Brighter Tomorrow.*



PROJECT HIGHLIGHTS

-  **59**
NEW AFFORDABLE HOMES
-  **\$14,750,000**
TOTAL RESIDENTIAL INVESTMENT
(59 homes x \$250,000 each)
-  **\$400,000**
NEW CHURCH FACILITY
Holly Grove Missionary Baptist Church
-  **NEW INFRASTRUCTURE**
Streets, water, sewer, drainage & utilities
-  **NEARLY 150**
NEW RESIDENTS
-  **CONSTRUCTION JOBS**
Local contractors, suppliers & workforce
-  **LONG-TERM GROWTH**
Stronger neighborhoods. A stronger tax base.

ECONOMIC IMPACT

-  **\$15.15 MILLION**
TOTAL PRIVATE
CONSTRUCTION INVESTMENT
(Homes + Church)
-  **\$14.75 MILLION**
ADDED RESIDENTIAL
PROPERTY VALUE
-  **\$1.475 MILLION**
ESTIMATED ASSESSED
PROPERTY VALUE
(Based on 10% assessment rate)
-  **\$1,475**
REVENUE PER MILL
(Annual)
-  **\$1.4 – \$1.77 MILLION**
ESTIMATED ANNUAL
HOUSEHOLD SPENDING
(59 households)

BENEFITS TO THE CITY

-  Adds 59 new homes to the tax rolls
 -  Generates new annual property tax revenue
 -  Increases utility revenue
 -  Creates construction employment
 -  Brings new customers to local businesses
 -  Supports schools, public safety and city services
 -  Strengthens grant applications for BB King Road improvements
 -  Helps widen and overlay South BB King Road
 -  Revitalizes the south side of Indianola
 -  Builds a stronger, more resilient community for future generations
-  **SUPPORTS BB KING ROAD IMPROVEMENTS**
More residents. Greater public benefit. A stronger position for state and federal infrastructure funding.

A COMMUNITY BUILT ON LEGACY

The streets in this subdivision will be named in honor of individuals and an institution whose leadership, service, and commitment have made a lasting impact on Indianola and Sunflower County.



**CONGRESSMAN
BENNIE G. THOMPSON**
U.S. Representative
Mississippi's 2nd District
Champion for our
community



**REPRESENTATIVE
BILL RICHARDSON**
First African American
elected to represent
Sunflower County
in the Mississippi
House of Representatives
Educator, Mentor, Public Servant.



CLANTON BEAMON
Former Sunflower
County Supervisor
Former Executive Director
Delta Housing
Development Corporation
A legacy of service
and leadership.



ANDREW BROWN
Longtime Principal
Gentry High School
Dedicated Educator
and Community Leader
Changed the lives of
thousands of students



**HOLLY GROVE
MISSIONARY
BAPTIST CHURCH**
A historic faith institution
Building a new \$400,000
church in the subdivision
A place of worship,
hope and community

PROJECT PARTNERS



HOMES • HOPE • OPPORTUNITY • LEGACY
Together, We Can Build a Stronger Indianola.

**Investing Today.
Building Tomorrow.**